



Lagos | Nigeria: 6 September 2022

MTN NIGERIA COMMUNICATIONS PLC PROPOSED ISSUANCE OF UP TO N23,000,000,000 SERIES 3 COMMERCIAL PAPER NOTES

MTN Nigeria Communications PLC (MTN Nigeria) hereby notifies Nigerian Exchange Limited (NGX) and the investing public of its proposed issuance of up to N23bn (Twenty Three Billion Naira) Series 3 Commercial Paper notes under its N150bn (One Hundred and Fifty Billion Naira) Commercial Paper Issuance Programme (the "Issuance").

The Issuance is part of the Company's strategy to diversify its financing options, with the funds deployed towards working capital and general corporate purposes.

Further details on the Issuance as well as subsequent issuances will be communicated to the market as the transactions occur.

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

Uto Ukpanah, *FCIS*
Company Secretary

About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 74 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 19 countries in Africa and the Middle East.

MTN Nigeria Communications PLC

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Website: www.mtn.ng
RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli
Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON ***Mr. M. Mroue *Mr. R. Gasant *Ms. T. Molefe *Mr. F. Moolman
*Mr. R. Mupita **Mr. J. Schulte-Bockum

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