



Lagos | Nigeria: Thursday, 3 November 2022

## **APPOINTMENT OF MS. OBIAGELI UGBOMA AS CHIEF RISK AND COMPLIANCE OFFICER**

We wish to notify Nigerian Exchange Limited (NGX) and the investing public of the appointment of Ms. Obiageli (Oby) Ugboma to succeed Mr. Cyril Ilok as the Chief Risk and Compliance Officer of MTN Nigeria Communications Plc (“MTN Nigeria or the Company”) effective 7 November 2022. It will be recalled that the Company announced the resignation of Mr. Cyril Ilok via a notification issued on 20 April 2022.

Ms. Ugboma is a risk executive and business leader with over 20 years of experience in leading financial institutions in the UK and Nigeria. She joins MTN Nigeria from FSDH Holding Company Limited, where she held a pivotal role in the evaluation and execution of corporate, business, and operational strategy as the Group's Chief Risk Officer.

Prior to this, she served as the Chief Risk Officer and Managing Director, Risk and Compliance of Chapel Hill Denham, Nigeria, from 2011 to 2021. She has worked internationally in senior positions, including at J.P. Morgan, where she was an Executive Director and Head of EMEA Operational risk, and at the Financial Services Authority (now FCA) and HSBC Bank Plc.

Ms. Ugboma holds a BSc (Hons) in Biotechnology from Imperial College, London, and a BSc (Hons) in Financial Services from Alliance Manchester Business School. She is a certified Financial Risk Manager (FRM), a Fellow of the Chartered Institute of Bankers (FCIB) and a Chartered Stockbroker (ACS).

The Board is confident that the Company will benefit from her extensive leadership experience and deep understanding of risk, compliance and internal control.

A handwritten signature in black ink, appearing to read 'Uto Ukpanah'.

Uto Ukpanah *FCIS*  
Company Secretary

### **MTN Nigeria Communications PLC**

Corporate Head Office : MTN Plaza, Falomo, Ikoyi, Lagos.

P.M.B. 80147 Adeola Odeku Post Office, Victoria Island, Lagos, Nigeria

Website: [www.mtn.ng](http://www.mtn.ng)

RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli  
Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*\*\*Mr. M. Mroue \*Mr. R. Gasant \*Ms. T. Molefe \*Mr. F. Moolman  
\*Mr. R. Mupita \*\*Mr. J. Schulte-Bockum

*\*South African \*\*German \*\*\*Lebanese*



## About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 74 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 19 countries in Africa and the Middle East.

### Contact:

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