



Lagos | Nigeria: Thursday 15 December 2022

## MTN Nigeria Communications PLC – Extraordinary General Meeting Resolutions

At the Extraordinary General Meeting of MTN Nigeria Communications PLC (the Company or MTN Nigeria) held on Thursday, 15 December 2022 at the Rooftop Event Hall, MTN Plaza, Falomo, Ikoyi, Lagos; Members of the Company passed the following special resolutions:

1. That in compliance with Section 124 of the Companies and Allied Matters Act (CAMA) 2020 and Regulation 13 of the Companies Regulation 2021, shareholders hereby authorise and approve the cancellation of all unissued shares of the Company as follows:
  - i. 7,495,486,950 (Seven billion four hundred and ninety-five million four hundred and eighty-six thousand nine hundred and fifty) unissued ordinary shares of N0.02 each; and
  - ii. 402,590,261 (Four hundred and two million five hundred and ninety thousand two hundred and sixty-one) unissued preference shares of US\$0.005 each.
2. That clause 6 of the Memorandum of Association of the Company be amended pursuant to the cancellation of the unissued shares by deleting the current provisions and substituting same with the following new clause 6: "That the Share Capital of the Company is N407,090,261 divided into 20,354,513,050 ordinary shares of N0.02 each."
3. That clause 6 of the Articles of Association of the Company be amended pursuant to the cancellation of the unissued shares by deleting the current provisions and substituting same with the following new clause: "The Share Capital of the Company is N407,090,261 divided into 20,354,513,050 ordinary shares of N0.02 each."
4. That for the purposes of implementing the cancellation of the Company's unissued shares and alteration of the Company's Memorandum and Articles of Association, the Board is hereby authorised to execute all relevant documents, take all such lawful steps as may be required by statute and/ or regulations and do such other acts or things as may be necessary, supplementary, consequential, or incidental for the purpose of giving effect to the above resolutions including but not limited to engaging professional advisers to make necessary filings and comply with any directive which any regulatory agency or body may deem fit to impose or approve.

A handwritten signature in black ink, appearing to read 'Uto Ukpanah'.

Uto Ukpanah FCIS  
Company Secretary

### MTN Nigeria Communications PLC

Corporate Head Office : MTN Plaza, Falomo, Ikoyi, Lagos.

P.M.B. 80147 Adeola Odeku Post Office, Victoria Island, Lagos, Nigeria

Website: [www.mtn.ng](http://www.mtn.ng)

RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*\*\*Mr. M. Mroue \*Mr. R. Gasant \*Ms. T. Molefe \*Mr. F. Moolman \*Mr. R. Mupita \*\*Mr. J. Schulte-Bockum

\*South African \*\*German \*\*\*Lebanese



## About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 74 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 19 countries in Africa and the Middle East.

### Contact:

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